

# Microenterprise COVID Recovery Assistance Program

## Household Income Form

**Applicant Name/Business Name:** \_\_\_\_\_

**Total number of people in household:** \_\_\_\_\_

**SOURCES OF INCOME:** For each household member in the Owner's Unit, list the gross (before taxes) each received from all sources for the 8 weeks prior to the date of application. Included is wages, rental income, unemployment income, workman's compensation, social security, annuities, interest and dividends, pensions, TAFDC, child support, alimony, etc.

NAME (list all members of household and income if applicable)	SOURCE/ DOCUMENTATION	GROSS AMOUNT 8 weeks prior to date of application
<b>Eight weeks total gross income (total of above)</b>		
<b>Weekly average income (divide above total by 8)</b>		
<b>ESTIMATED ANNUAL GROSS INCOME (multiply weekly average by 52)</b>		

I understand that any funding award is contingent upon documentation of the above income.

See the example below for guidance on completing this form. Please be as specific as possible about the source of your income, and the documents you will provide to verify this income. Use one line for each source of income.

***Example of annual income calculation***

<b>NAME (list all members of household and income if applicable)</b>	<b>SOURCE/ DOCUMENTATION</b>	<b>GROSS AMOUNT 8 weeks prior to date of application</b>
<i>John Doe (business owner)</i>	<i>Income from store Store receipts</i>	<i>1,000.00</i>
<i>Jane Doe (spouse/partner)</i>	<i>wages from job paystubs</i>	<i>8,000.00</i>
<i>Julie Doe (FT college student)</i>	<i>wages helping @ store (FT student – does not count)</i>	<i>0.00</i>
<i>Jim Doe (17 yr old HS student)</i>	<i>N/A</i>	
<b>Eight weeks total gross income (total of above)</b>		<i>9,000.00</i>
<b>Weekly average income (divide above total by 8)</b>		<i>1,125.00</i>
<b>ESTIMATED ANNUAL GROSS INCOME (multiply weekly average by 52)</b>		<i>58,500.00</i>

Household of 4 earning \$70,950 or less is eligible. This household is eligible